



**National Association of Federal Credit Unions**  
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**Fred R. Becker, Jr.**  
*President and CEO*

June 23, 2010

The Honorable Nancy Pelosi  
Speaker  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Harry Reid  
Majority Leader  
U.S. Senate  
Washington, D.C. 20510

Dear Speaker Pelosi and Majority Leader Reid:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the interests of our nation's federal credit unions, I am writing to express our support for H.R. 5569. This legislation, introduced by Maxine Waters and unanimously agreed to by the House this morning, would extend the National Flood Insurance Program (NFIP) through September 30, 2010.

As expressed in our letter earlier this month, credit unions are currently operating in an unstable environment with regard to the NFIP. Since May 31 credit unions have been able to make flood determinations and issue notices of required coverage and policy lapses, but have been unable to offer new policies or increase coverage for their members whose application and payment dates fell on or after June 1. NAFCU therefore strongly supports H.R. 5569, and is encouraged that this temporary fix will be implemented in a retroactive manner.

NAFCU encourages the Senate to take up H.R. 5569 as soon as possible to alleviate the burden that has been placed on the millions of taxpayers that rely on flood insurance as a cornerstone of homeownership.

Should you have any questions or require any additional information please do not hesitate to contact myself or Brad Thaler, NAFCU's Director of Legislative Affairs, at 703-522-4770.

Sincerely,

Fred R. Becker  
President and CEO

cc: Members of the United States House of Representatives  
Members of the United States Senate

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