



National Association of Federal Credit Unions

3138 10th Street North • Arlington, Virginia • 22201-2149
(703) 522-4770 • (800) 336-4644 • Fax (703) 522-2734

Fred R. Becker, Jr.
President and CEO

January 29, 2010

The Honorable Mary Landrieu
Chair
Committee on Small Business and
Entrepreneurship
United States Senate
428A Russell Senate Office Building
Washington, D.C. 20510

The Honorable Olympia Snowe
Ranking Member
Committee on Small Business and
Entrepreneurship
United States Senate
428A Russell Senate Office Building
Washington, D.C. 20510

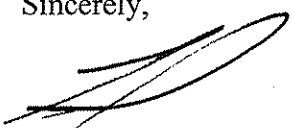
Dear Chair Landrieu and Ranking Member Snowe: *Chair Landrieu*

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association that exclusively represents federal credit unions, I am writing to urge action on extending the fee waiver on certain Small Business Administration (SBA) loans that were established pursuant to section 501 the American Recovery and Reinvestment Act of 2009 (Public Law 111-5).

NAFCU believes that SBA loans should continue to be an important aspect of our nation's economic recovery. We also believe that the waiver of fees and the increase of the SBA guarantee of certain loans to 90% have been important to credit unions that engage in SBA lending during these economically turbulent times. As any increase in cost would serve to deter continued SBA lending and impair the economic recovery, we believe Congress should extend the program and appropriate the necessary funds to ensure that the fees are waived for the duration of the calendar year 2010.

Should you have any questions, please contact Brad Thaler, NAFCU's Director of Legislative Affairs, by telephone at (703) 842-2204 or by e-mail at bthaler@nafcu.org or me by telephone at (703) 842-2215 or my e-mail at fbecker@nafcu.org.

Sincerely,


Fred R. Becker, Jr.
President and CEO

*Chair Landrieu -
Thanks on a name for
you stay signed!*

cc: Members of the Senate Committee on Small Business and Entrepreneurship