



National Association of Federal Credit Unions
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Fred R. Becker, Jr.
President and CEO

June 8, 2011

The Honorable Tim Johnson
Chairman
U.S. Senate Committee on Banking,
Housing, and Urban Affairs
Washington, D.C. 20510

The Honorable Richard C. Shelby
Ranking Member
U.S. Senate Committee on Banking,
Housing, and Urban Affairs
Washington, D.C. 20510

Dear Chairman Johnson and Ranking Member Shelby: *Chairman Johnson*

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the interests of our nation's federal credit unions, I write today with respect to tomorrow's hearing on the National Flood Insurance Program (NFIP).

A bipartisan long-term reauthorization of the NFIP is critically important to taxpayers who rely on this vital flood protection program. Without action, on September 30, 2011, the NFIP authorization will expire once again. As you may know, often times during lapse periods, credit unions are required to keep up with notices to members about flood insurance requirements but the NFIP is unable to approve new policies and coverage increases. The countless number of short-term NFIP extensions in recent years has undoubtedly created a high level of uncertainty in the program, leaving millions of American families who rely on flood insurance in limbo.

We strongly urge you to consider reforms that will optimize the current program, ensure long term viability of the program by making it more structurally sound, and most importantly, allow for a long-term reauthorization of the program to provide more predictability for homeowners across the country.

Should you have any questions or require additional information, please do not hesitate to contact myself or NAFCU's Vice President of Legislative Affairs, Brad Thaler, at (703) 842-2204.

Sincerely,

Fred R. Becker, Jr.
President and CEO

cc: Members of the Senate Committee on Banking, Housing, and Urban Affairs