



**National Association of Federal Credit Unions**  
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**B. Dan Berger**  
*Executive Vice President*  
*Government Affairs*

June 15, 2011

The Honorable Jo Ann Emerson  
Chairman  
House Appropriations Subcommittee on  
Financial Services and General Government  
United States House of Representatives  
Washington, D.C. 20515

The Honorable José E. Serrano  
Ranking Member  
House Appropriations Subcommittee on  
Financial Services and General Government  
United States House of Representatives  
Washington, D.C. 20515

Dear Chairman Emerson and Ranking Member Serrano:

On behalf of the National Association of Federal Credit Unions, the only trade association exclusively representing the interests of our nation's federal credit unions, I write today with respect to tomorrow's subcommittee mark-up of the FY 2012 Financial Services and General Government spending bill.

First, NAFCU would like to recognize that the President's FY 2012 budget request to Congress ensures that the Central Liquidity Facility (CLF), managed by the National Credit Union Administration (NCUA), can continue its role as a back-up liquidity provider. NAFCU believes that by continuing the cap lift and allowing the CLF to lend up to its statutory authority, credit unions will be better equipped with the liquidity they need for planning and contingency purposes. This fund is critical in helping credit unions survive unique circumstances that can arise on a regional or local basis.

Secondly, NAFCU requests that the subcommittee enact full funding (\$2 million) for the Community Development Revolving Loan Fund (CDRLF) as requested by the President for FY 2012. The CDRLF is a fundamental component in providing low-income designated credit unions the opportunity to obtain loans and technical assistance grants to improve services to their members. The result is affordable financial services products for those in danger of being unbanked, and the ability of credit unions serving those of modest means to keep assets in the community.

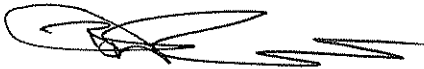
Lastly, NAFCU requests that the subcommittee enact full funding (\$227.2 million) for the Community Development Financial Institutions Fund (CDFI) as requested by the President for FY 2012. While NAFCU understands the need for fiscal responsibility, and that this program was targeted for reduction under some continuing resolution proposals for FY 2011 funding, this important program will be vital in helping credit unions and other financial institutions revitalize depressed communities that have felt the

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brunt of the recession. Financial institutions participating in the CDFI are working to create and retain jobs and it would be damaging to the economic recovery to reduce this initiative's funding at this time.

Should you have any questions or require additional information please do not hesitate to contact myself or NAFCU's Vice President of Legislative Affairs, Brad Thaler, at (703) 842-2204.

Sincerely,

A handwritten signature in black ink, appearing to read "B. Dan Berger". The signature is stylized with a large loop at the beginning and several horizontal strokes at the end.

B. Dan Berger  
Executive Vice President, Government Affairs

cc: Members of the Subcommittee