



National Association of Federal Credit Unions
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B. Dan Berger
Executive Vice President
Government Affairs

February 29, 2012

The Honorable Harry Reid
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, D.C. 20510

Dear Majority Leader Reid and Minority Leader McConnell:

I write today on behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing our nation's federally chartered credit unions, in conjunction with the Senate's efforts on capital formation and small business job creation. The nation's credit unions and their nearly 94 million members know that one of the best untapped resources to create jobs is to raise the arbitrary and outdated member business lending cap on credit unions.

A bipartisan group of 23 Senators agree and have expressed their support for the *Small Business Lending Enhancement Act*, S. 509, introduced by Senators Mark Udall and Olympia Snowe. This job creating legislation would raise the arbitrary credit union member business lending cap in a way that promotes safety and soundness. Raising the cap would create jobs without spending a single dime of taxpayer money. It is also worth noting that the Treasury Department and the National Credit Union Administration have signed-off on this commonsense proposal. We strongly urge you to include this legislation as part of any efforts on capital formation and small business job creation.

We thank you for your continued commitment to finding ways to promote economic growth. Credit unions take great pride in serving nearly 94 million Americans across the country and stand ready to further assist in job creation efforts. If my colleagues or I can be of assistance to you or if you have any questions regarding these issues, please feel free to contact me or NAFCU's Vice President of Legislative Affairs, Brad Thaler, at 703-842-2204.

Sincerely,

B. Dan Berger
Executive Vice President, Government Affairs

cc: Members of the United States Senate