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National Association of Federal Credit Unions | www.nafcu.org

May 12, 2014

The Honorable Harry Reid
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, D.C. 20510

RE: National Small Business Week & Support for the *Small Business Lending Enhancement Act (S. 968)*

Dear Leader Reid and Leader McConnell:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the interests of our nation's federal credit unions, I write today in recognition of National Small Business Week and in support of the many ways credit unions partner with our nation's small businesses to facilitate the flow to credit and create jobs.

As the Senate considers ways to address credit availability for small businesses, the potential that exists with credit unions and their 97 million members should not be overlooked. Our nation's credit unions have money to loan to small businesses; however, an outdated and arbitrary business lending cap stands in their way. Senators Mark Udall, Rand Paul, and Susan Collins have introduced the bipartisan *Small Business Lending Enhancement Act (S.968)*, a bill that would raise the member business lending cap in a sound way for eligible credit unions and help extend credit to the small businesses that drive our economy without spending a dime of taxpayer funds.

We urge you to support this effort and pass S.968, the *Small Business Lending Enhancement Act* in the Senate. As our country recovers from the worst financial crisis since the Great Depression, Congress should leave no stone unturned in terms of helping small businesses create jobs and getting Americans back to work.

We thank you for your consideration and welcome the opportunity to discuss this matter further. If my colleagues or I can be of assistance to you, please feel free to contact myself or NAFCU's Director of Legislative Affairs, Jillian Pevo, at (703) 842-2836.

Sincerely,

Brad Thaler
Vice President of Legislative Affairs

cc: Members of the United States Senate