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National Association of Federal Credit Unions | www.nafcu.org

May 12, 2014

The Honorable John Boehner
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

RE: National Small Business Week & Support for the *Credit Union Small Business Jobs Creation Act (H.R. 688)*

Dear Speaker Boehner and Minority Leader Pelosi:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the interests of our nation's federal credit unions, I write today in recognition of National Small Business Week and in support of the many ways credit unions partner with our nation's small businesses to facilitate the flow to credit and create jobs.

As the House considers ways to address credit availability for small businesses, the potential that exists with credit unions and their 97 million members should not be overlooked. Our nation's credit unions have money to loan to small businesses; however, an outdated and arbitrary business lending cap stands in their way. Representatives Ed Royce and Carolyn McCarthy have introduced the bipartisan *Credit Union Small Business Jobs Creation Act (H.R. 688)*, a bill that would raise the member business lending cap in a sound way for eligible credit unions and help extend credit to the small businesses that drive our economy without spending a dime of taxpayer funds.

We urge you to support this effort and pass H.R. 688, the *Credit Union Small Business Jobs Creation Act* in the House. As our country recovers from the worst financial crisis since the Great Depression, Congress should leave no stone unturned in terms of helping small businesses create jobs and getting Americans back to work.

We thank you for your consideration and welcome the opportunity to discuss this matter further. If my colleagues or I can be of assistance to you, please feel free to contact myself or NAFCU's Director of Legislative Affairs, Jillian Pevo, at (703) 842-2836.

Sincerely,

Brad Thaler
Vice President of Legislative Affairs

cc: Members of the United States House of Representatives