



National Credit Union Administration

May 2, 2014

Board Member Metsger

Ms. Carrie R. Hunt
Senior Vice President of Government Affairs and General Counsel
NAFCU
3138 10th Street North
Arlington, VA 22201-2149

Dear Carrie:

I have received NAFCU's requests for an extension of time for stakeholders to submit formal comments on the proposed Prompt Corrective Action/Risk Based Capital Rule.

As you are aware, because of the importance of this rule, the comment period is already more than twice as long as most comment periods, and is longer than any comment period on an NCUA-only rule in the last 15 years.

Given the extraordinary length of the comment period, and the attention this rule has received in the media and in the stakeholder community, it is difficult to imagine that anyone potentially impacted could be unaware of it.

Since the comment period is still open, and will be for nearly another month, I have checked with the Board Secretary to make sure that NAFCU's comments of April 22 and 24 will be made part of the official record, along with the comments NAFCU submitted on January 28, which are already part of the official record.

The Board's General Counsel will respond to your procedural questions.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read 'Rick Metsger', written over a white background.

Rick Metsger
Board Member