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September 29, 2014

The Honorable Debbie Matz, Chairman
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

RE: NCUA Risk-Based Capital Proposed Rule Second Comment Period

Dear Chairman Matz:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association that exclusively represents federal credit unions, I am writing to you regarding the National Credit Union Administration's (NCUA) proposed rule entitled Prompt Corrective Action – Risk-Based Capital.

Thank you for your leadership on this critical issue, and your commitment to a second comment period. NAFCU is pleased that NCUA has heard the comments and feedback of credit unions across the country and is planning to make significant changes to the structure of the rule, which will necessitate a second comment period.

Thank you again for your continued commitment to working with credit unions to get this rule right.

Sincerely,

B. Dan Berger