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**B. Dan Berger**  
President & Chief Executive Officer

National Association of Federal Credit Unions | [www.nafcu.org](http://www.nafcu.org)

October 15, 2013

The Honorable Maxine Waters  
Ranking Member  
House Financial Services Committee  
2221 Rayburn House Office Building  
Washington, D.C. 22515

Dear Ranking Member Waters:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only national trade association that exclusively represents the interests of our nation's federal credit unions, I write in response to your October 11, 2013, letter to make you aware of the extensive assistance credit unions have provided, and are continuing to provide, to those affected by the current government shutdown.

As you know, credit unions are member-owned not-for-profit financial institutions. As such, they are completely and totally dedicated to serving the needs of their member-owners. From their inception, credit unions have, by their nature, tailored the services they provide to meet the specific needs of their membership. The ultimate goal of a credit union is the financial success of its members, not maximizing profits for outside investors.

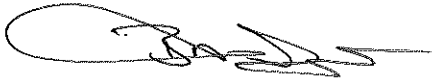
With that in mind, in the days leading up to the shutdown, NAFCU contacted our membership and notified them of the hardship some of their members may face in the case of a government shutdown. Similar to the immediate response we saw when credit unions took the initiative to help members faced with sequester furloughs, credit unions across the nation have responded in force to assist credit union members that are being negatively impacted by the government shutdown. In preparation for a government shutdown, many credit unions announced they would fund the pay of servicemembers in the event there was an interruption in their pay. While pay issues have been resolved for servicemembers, thousands of federal employees are still being impacted.

Credit unions have offered solutions for them as well. Some will be funding pay based on direct deposits at zero percent interest. Many others have offered free financial counseling, zero or low interest loans and lines of credit, loan payment deferments, penalty free withdrawal on certificates, as well as reduced and eliminated some fees including courtesy pay programs. Additionally, credit unions are working with their members on an individual basis to craft solutions that fit each member's specific needs.

In an effort to make this information more readily available to the public, NAFCU created a website listing credit unions that we have become aware of that are offering specific programs. The list can be found at [www.nafcu.org/shutdownassistance](http://www.nafcu.org/shutdownassistance). The list is not exhaustive, and there are certainly more credit unions offering assistance, oftentimes on a one-on-one level. We at NAFCU encourage every credit union member that has been impacted to contact their credit union to find out what assistance may be available to them.

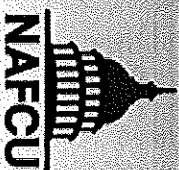
Our nation's credit unions consistently stand with their members in times of need, and the current government shutdown is just one more example of credit unions carrying out an industry wide motto of people helping people. If you have any questions, or my staff and I can be of any assistance, please don't hesitate to contact me or NAFCU's Associate Director of Legislative Affairs and Military Liaison Quincy Enoch at 703-842-2261 or [qenoch@nafcu.org](mailto:qenoch@nafcu.org).

Sincerely,

A handwritten signature in black ink, appearing to read "B. Dan Berger", with a large, sweeping flourish at the end.

B. Dan Berger  
President and CEO

Enclosure: Screenshot of [www.nafcu.org/shutdownassistance](http://www.nafcu.org/shutdownassistance)



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## Credit Union Government Shutdown Assistance

Home | Government Shutdown Assistance

Below is a sample list of some credit unions offering specific assistance for members affected by the government shutdown. Credit union members must contact the credit union directly to get complete details and terms. Additionally, many credit unions do not have specific assistance products, but will provide assistance to members on an individual basis. All credit union members affected by a government shutdown are encouraged to contact their credit union to learn about possible assistance the credit union can provide.

### Air Force FCU

- Interest free advance credit or direct deposit
- Loan payment deferral
- Bridge loans
- Payment reduction

### Ameriact's Credit Union

- Interest free advance credit or direct deposit
- Penalty free withdrawals on certificates
- Loan payment deferral

### Andrews FCU

- Interest Free loans

### APCFCU

- Low interest loans
- Loan payment deferral
- Penalty free withdrawals on certificates

### Arkansas FCU

- Interest free advance credit or direct deposit
- Loan payment deferral

### Belvoir FCU

- Interest free emergency loan
- Loan workouts
- Penalty free withdrawals on certificates

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Find it!

AREAS OF INTEREST ▾

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